

Project Title CTE IDA Program

Contact Information Betty A. McCree

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AFI Grant Amount \$139,000

Nonfederal Support \$139,000

Project Period September 2001 – September 2006

Highlights Committee on Training and Employment, Inc. (CTE) is

offering 58 IDAs for homeownership, post-secondary education, and microenterprise. The match rate is \$1 to \$1, up to \$2,000 in participant savings over 60 months. In addition to core training, participants can access an array of services, such as employment support, childcare, transportation, medical care, crisis management, mentoring, peer support, structured planning exercises, counseling, credit repair, and specialized financial

education.

Target Population Darien, Norwalk, Stamford, and Southeastern Connecticut.

Grantee/Collaborative Description CTE is partnering with The ACCESS Agency to offer

IDAs to participants in their geographic areas. Each agency recruits and manages participant training and case mangement. Participant IDAs are being held at multiple banks, including The Savings Institution, Citibank, First County Bank, and JP Morgan Chase. Among funders of the nonfederal match are the Greenwich United Way, First County Bank, Citibank, and Community Development

Commission of Greenwich.